



CastleGreen Finance provided \$17MM in C-PACE financing for a 254,000 square-foot, cold storage almond facility located in Madera, California. The new facility is designed to provide significant energy cost savings over time and will be a great service to local farmers.

### The Opportunity

California produces 80% of the world's almonds and is in strong demand in the county where the new facility will be located. When kept at the proper temperature, the integrity of almonds can be maintained for up to two years. In order to provide a solution, the sponsors were in need of effective financing for new construction.

### The Solution

Through C-PACE financing, the structure not only provided long-term, low-cost financing, but is designed for significant energy upgrades, to reduce greenhouse gas emissions, and to save the borrower a total of \$3.7MM in reduced energy and water costs over the lifetime of the improvements.

**\$17MM** C-PACE  
FINANCING

### NEW CONSTRUCTION

Provided terms to the client to support a more economically beneficial structure and help enable and create impactful energy costs.



Designed to **reduce CO2** emissions by **98.5 MT/year**



Designed to **reduce energy use by 138,909 kWh/year** through LEDs, windows, HVAC, and other energy-efficient upgrades



Designed to **save 11,462 gallons of water annually** through low-flow fixture upgrades



Designed to **add 10 new full-time jobs**



Expected energy cost saving of **\$3,736,265** over lifetime of improvements